

Forecast

NIFTY

Nifty after the slide witnessed in the previous session took support near the 21850 zone and recovered in the final hours to breach above the 22000 zone but overall bias remains cautious with a conviction yet to be established for the index to convincingly move past the 22000 levels. The index would have important support near 21800 zone while on the upside would need a decisive move past the 22200 levels for continuation of the uptrend. The support for the day is seen at 21850 level while the resistance would be seen at 22100.

BANKNIFTY

Banknifty also witnessed volatility with support maintained near the 45700 zone and with a pullback seen managed to reach the 46300 levels but failed to give a close above the 46200 levels of the significant 50EMA zone. The overall bias for the index remains weak and would need a decisive breach above 47000 zone to improve the bias. Banknifty would have the daily range of 45700-46600 levels.

Stock Ideas with Trend Reversal

Positive :- AJANTA PHARMA, BERGER PAINT, BIOOCN, BRITANNIA, CASTROL IND, CUB, DABUR, GLENMARK, GSPL, GUJ GAS, INFY, MCDOWELLCOM, MCX, MUTHOOTFIN, RALLIS, SPARC, SRTRANSFIN, SUN TV, TATA CONSUMER, TATA ELXSI, TORNTPHARMA, UBL, UJJIVAN, VEDL

Crossover above 200 daily MA

BERGER PAINT, PALRED TECH, APL APOLLO , RAYMOND, D P WIRES, JK PAPER, ROTO PUMPS, METRO, TATA ELXSI, AVALON TECH, VERANDA LEARN, JHS SVENDGAARD, DHUNSERI TEA

Crossover below 200 daily MA

ROSSELL INDIA, SHREYANS IND, CCL PRODUCTS, GR INFRA, WEIZMANN, SUNFLAG IRON, SHEETAL COOL PRO, FIVE STAR BUSINESS, HILTON HOTEL, GOKUL AGRO, STERLING TOOLS, HOME FIRST

Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	21982.80	-4	22173	21768	21875	21968	22075	22168
Bank Nifty	46120.90	-4	46581	45370	45745	46037	46413	46705
Sensex	72500.30	-2	73004	71813	72156	72443	72787	73074



OPEN CALLS

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
29-Feb-2024	SELL	AUBANK	568	540	578	569.85	-0.33%	566.6	0.25%
29-Feb-2024	BUY	GMR INFRA	85	89	83	84	-1.18%	85.35	0.41%
29-Feb-2024	SELL	HINDALCO	499	475	508	503.85	-0.97%	499	0.00%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
29-Feb-2024	BUY	CANARA BANK	560	575	553	564.45	0.79%	567.95	1.42%
29-Feb-2024	BUY	SWAN ENERGY	739	760	725	745.2	0.84%	749.95	1.48%

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Feb-2024	BUY	LARSEN TOUBRO	3372	3760	3240	3477.55	3.13%	3513	4.18%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
29-Feb-2024	BUY	LLOYDS ENG	56.6	62	53	58.55	3.45%	Book Profit	Momentum Call